

**Report of Organizational Actions
 Affecting Basis of Securities**

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
Fang Holdings Limited			
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
Zijin Li	86-10-56318661	lizijin.bj@fang.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and ZIP code of contact	
Tower A, No. 20 Guogongzhuang Middle Street		Fengtai District, Beijing 100070, P.R.China	
8 Date of action		9 Classification and description	
June 11, 2019		Stock	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
30711Y201		SFUN	

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ On June 11, 2019, China Index Holdings Limited (NASDAQ:CIH) completed the spin-off from its former parent company, Fang Holdings Limited (NYSE:SFUN), and has begun operating as an independent publicly-traded entity. China Index Holdings will trade under the ticker symbol "CIH" in NASDAQ.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ The spin-off was effective by means of a dividend distribution of all the CIH's ordinary shares owned by Fang to Fang's equity holders. Each holder of Fang's ordinary shares (including both Fang Class A ordinary shares and Fang Class B ordinary shares) will receive one CIH'S Class A ordinary share for every one of Fang's ordinary share (whether a Fang Class A ordinary share or a Fang Class B ordinary share) in connection with the separation and distribution. Each holder of Fang's ADSs will receive one CIH'S ADS for every five of Fang's ADSs in connection with the separation and distribution, subject to treatment of fractional CIH'S ADSs and re-designation from Class A ordinary share to Class B ordinary share. For more information, please refer to F-1 on SEC Website (<https://www.sec.gov/Archives/edgar/data/1749797/000104746919003517/0001047469-19-003517-index.htm>)

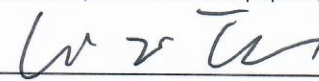
16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ No changes in basis for SFUN

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ Not applicable

18 Can any resulting loss be recognized? ▶ No.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ _____
The effective date for the spin-off was on June 11, 2019 (U.S. ET)

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.			
	Signature ▶ 	Date ▶ <u>Jan. 14, 2020</u>		
Paid Preparer Use Only	Print your name ▶ <u>Zijin Li</u>	Title ▶ <u>Acting CFO</u>		
	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed PTIN
	Firm's name ▶	Firm's EIN ▶		
	Firm's address ▶	Phone no.		