

Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-2224

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name SouFun Holdings Limited		2 Issuer's employer identification number (EIN)	
3 Name of contact for additional information Jill Jiao	4 Telephone No. of contact +8613910905102	5 Email address of contact jiaojie@soufun.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 8/F, T3 Xihuan Plaza, 1 Xizhimenwai Avenue		7 City, town, or post office, state, and Zip code of contact Beijing 100044	
8 Date of action February 18, 2011		9 Classification and description ADS to share ratio change	
10 CUSIP number 836034108	11 Serial number(s)	12 Ticker symbol SFUN	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ SouFun Holdings Limited changed the ratio of its American Depositary Receipts representing Class A shares from one for four to one for one. The record date for the ratio change is at the close of business on February 10, 2011 and the effective date is February 18, 2011.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ Since February 18, 2011, the number of the American Depositary Receipts of SouFun Holdings Limited held by the U.S. taxpayer has been multiplied by four.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ The record date for the ratio change is at the close of business on February 10, 2011 (U.S. EST).

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► Not applicable.

18 Can any resulting loss be recognized? ► No.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► Not applicable.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature ►

Date ►

Jan 14, 2012

Print your name ►

Vincent Tianquan Mo

Title ►

Executive Chairman

Date

Check if self-employed

PTIN

Firm's EIN ►

Phone no.

Paid Preparer Use Only

Print/Type preparer's name

Preparer's signature

Firm's name ►

Firm's address ►