

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name SouFun Holdings Limited		2 Issuer's employer identification number (EIN)	
3 Name of contact for additional information Hua Lei	4 Telephone No. of contact 86-10-56318661	5 Email address of contact leihua@soufun.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact Building 5, Zone 4, Hanwei International Plaza, No.186, South 4th Ring West Road		7 City, town, or post office, state, and Zip code of contact Fengtai District, Beijing 100160, P.R.China	
8 Date of action April 7, 2014		9 Classification and description ADS to share ratio change	
10 CUSIP number 836034108	11 Serial number(s)	12 Ticker symbol SFUN	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **SouFun Holdings Limited changed the ratio of its American Depositary Receipts representing Class A ordinary shares from one (1) American depositary share ("ADS") for one (1) Class A ordinary shares to five (5) ADS for one (1) Class A ordinary share. The record date for the ratio change was at the close of business on March 28, 2014 (U.S. EDT). The effect of the ratio change on the ADS trading price on New York Stock Exchange was on April 7, 2014 (U.S. EDT).**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **One (1) ADS becomes five (5) ADSs. Per share is 20% of old basis.**
For SouFun's ADS holders, this ratio change has the same effect as a 5-for-1 ADS split. There are no change to SouFun's Class A ordinary shares.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **Unchanged**

